

Fiscal Year

Start Year

2023

End Year

2024

Authority Budget of:

Washington Township Municipal Utilities Authority (Gloucester)

State Filing Year

2023

ADOPTED COPY

For the Period:

February 1, 2023

to

January 31, 2024

www.wtmua.com

Authority Web Address



**NJ DEPARTMENT OF
CommunityAffairs**

Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Washington Township Municipal Utilities Authority (Gloucester)

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Went CPA, RMA Date: 1/26/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Went CPA, RMA Date: 1/26/2023

2023 PREPARER'S CERTIFICATION

Washington Township Municipal Utilities Authority (Gloucester)

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	erogale@wtmua.com
Name:	Elizabeth S. Rogale
Title:	Executive Director/Chief Financial Officer
Address:	152 Whitman Drive Turnersville, NJ 08012
Phone Number:	(856) 227-7788
Fax Number:	(856) 227-0758
E-mail Address:	erogale@wtmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wtmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Rich Silvesti
Title of Officer Certifying Compliance:	Chairman
Signature:	erogale@wtmua.com

2023 APPROVAL CERTIFICATION

Washington Township Municipal Utilities Authority (Gloucester)

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Washington Township Municipal Utilities Authority (Gloucester), at an open public meeting held on November 28, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	erogale@wtmua.com
Name:	Matt Gorman
Title:	Secretary/Treasurer
Address:	152 Whitman Drive Turnersville, NJ 08012
Phone Number:	(856) 227-7788
Fax Number:	(856) 227-0758
E-mail Address:	erogale@wtmua.com

2022 AUTHORITY BUDGET RESOLUTION

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

WHEREAS, the Annual Budget for Washington Township Municipal Utilities Authority (Gloucester) for the fiscal year beginning February 01, 2023 and ending January 31, 2024 has been presented before the governing body of the Washington Township Municipal Utilities Authority (Gloucester) at its open public meeting of November 28, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,368,900.00, Total Appropriations including any Accumulated Deficit, if any, of \$12,855,380.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$486,480.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,480,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,980,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Washington Township Municipal Utilities Authority (Gloucester), meeting held on November 28, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Washington Township Municipal Utilities Authority (Gloucester) for the fiscal year beginning February 01, 2023 and ending January 31, 2024

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Washington Township Municipal Utilities Authority (Gloucester) will consider the Annual Budget and Capital Budget/Program for Adoption on January 23, 2023.

erogale@wtmua.com

(Secretary's Signature)

11/28/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Rich Silvesti				x
Harry Adams	x			
Matt Gorman	x			
Raymond C. Dinovi, Jr.				x
Dawn Passante	x			
Robert Finnegan, alt.	x			
Angela Melroy, alt.				x

2023 ADOPTION CERTIFICATION

Washington Township Municipal Utilities Authority (Gloucester)

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Washington Township Municipal Utilities Authority (Gloucester), on January 23, 2023.

Officer's Signature:	erogale@wtmua.com		
Name:	Matt Gorman		
Title:	Secretary/Treasurer		
Address:	152 Whitman Drive Turnersville, NJ 08012		
Phone Number:	(856) 227-7788	Fax:	(856) 227-0758
E-mail address:	erogale@wtmua.com		

2023 ADOPTED BUDGET RESOLUTION

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Washington Township Municipal Utilities Authority (Gloucester) beginning February 01, 2023 and ending January 31, 2024 has been presented for adoption before the governing body of the Washington Township Municipal Utilities Authority (Gloucester) at its open public meeting of January 23, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,368,900.00, Total Appropriations, including any Accumulated Deficit, if any, of \$12,855,380.00, and Total Unrestricted Net Position utilized of \$486,480.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$2,480,000.00 and Total Unrestricted Net Position Utilized of \$1,980,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Washington Township Municipal Utilities Authority (Gloucester) meeting held on January 23, 2023 that the Annual Budget and Capital Budget/Program of the Washington Township Municipal Utilities Authority for the fiscal year beginning February 01, 2023 and ending January 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

erogale@wtmua.com

(Secretary's Signature)

1/23/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Rich Silvesti	x			
Harry Adams				x
Matt Gorman	x			
Raymond C. Dinovi, Jr.	x			
Dawn Passante	x			
Robert Finnegan, alt.	x			
Angela Melroy, alt.				

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The percentage of interest earned on delinquent accounts has increased due to the reduction of Covid-19 utility ratepayer relief measures. As a result, the percentage of total other revenue has also increased. The percentage of other non-operating revenues related to the Authority's interlocal agreement with Deptford Township MUA has decreased due to a change in the agreement. As a result, the percentage of total non-operating revenues has decreased. The percentage of interest earned on investments and deposits has increased due to an increase in interest rates associated with investments in which the Authority is permitted to invest. As a result, the percentage of total non-operating revenue has also increased.

The percentage of COPS-Fringe Benefits has increased due to an increase in NJ SHBP benefit rates for 2023. The percentage of total principal payments on debt service in lieu of depreciation has decreased due to a reduction in principal due on the Authority's debt. The percentage of total interest payments on debt has decreased due to a reduction in interest due on the Authority's debt. As a result, the percentage of total non-operating appropriations has also decreased.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is stable and should have no impact on the proposed budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is being utilized to balance the Authority's operating budget and to fund capital improvements needed to maintain the Authority's water and sewer infrastructure.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not applicable

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The proposed budget does not reflect a deficit. However, if upon completion of the Authority's audit, the recording of Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75 results in a deficit to the Authority's unrestricted net position for the fiscal year ended January 31, 2021, the Authority will conduct a detailed long-term rate study to help address the deficit over a period of time.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates Are Staying The Same

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Washington Township Municipal Utilities Authority (Gloucester)		
Federal ID Number:	22-1805237		
Address:	152 Whitman Drive		
City, State, Zip:	Turnersville	NJ	08012
Phone: (ext.)	(856) 227-7788	Fax:	(856) 227-0758

Preparer's Name:	Elizabeth S. Rogale		
Preparer's Address:	152 Whitman Drive		
City, State, Zip:	Turnersville	NJ	08012
Phone: (ext.)	(856) 227-7788	Fax:	(856) 227-0758
E-mail:	erogale@wtmua.com		

Chief Executive Officer*	Elizabeth S. Rogale		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	(856) 227-7788	Fax:	(856) 227-0758
E-mail:	erogale@wtmua.com		

Chief Financial Officer*	Elizabeth S. Rogale		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	(856) 227-7788	Fax:	(856) 227-0758
E-mail:	erogale@wtmua.com		

Name of Auditor:	Stefanie DeSantis		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	(856) 454-7773	Fax:	
E-mail:	sdesantis@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

40

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,649,905.71

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

Yes

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

9. The compensation for all Board members was established by Ordinance 10-1985 of the Township of Washington. The compensation for the Executive Director/CFO is determined by written employment contract. Such contracts are reviewed and approved by the Authority's Board.

12g. Angela Grassia, Executive Director: Auto Fringe for personal use of vehicle- \$780 annually

Matthew Walker, Executive Director: Auto Fringe for personal use of vehicle- \$780 annually

Johnny Pacitti, Foreman: Auto Fringe for personal use of vehicle- \$780 annually

Michael Messina, Foreman: Auto Fringe for personal use of vehicle- \$780 annually

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Washington Township Municipal Utilities Authority (Gloucester)

FISCAL YEAR: February 01, 2023 to January 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Washington Township Municipal Utilities Authority (Gloucester)
For the Period February 01, 2023 to January 31, 2024

Position			Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
Average Hours per Week Dedicated to Position	Name	Title	Position						
	1 Rich Silvesti	Chairman	N/A	x	\$ 1,200.00			\$	1,200.00
	2 Harry Adams	Vice Chairman	N/A	x	\$ 800.00			\$	800.00
	3 Matt Gorman	Secretary/Treasurer	N/A	x	\$ 1,100.00			\$	1,100.00
	4 Raymond C. Dinovi, Jr.	Member	N/A	x	\$ 800.00			\$	800.00
	5 Dawn Passante	Member	N/A	x	\$ 556.48			\$	556.48
	6 Robert Finnegan	Alternate Member	N/A	x	\$ -			\$	-
	7 Angela Melroy	Alternate Member	N/A	x	\$ -			\$	-
	8 Elizabeth Rogale	Executive Director/CFO	34	x	\$ 119,749.44	\$ 50.00	\$ -	\$ 12,000.00	131,799.44
	9 Angela Grassia	Former Executive Director	N/A	x	\$ 130,838.36	\$ 50.00	\$ 3,390.07	\$ 12,200.00	146,478.43
10								\$	-
11								\$	-
12								\$	-
13								\$	-
14								\$	-
15								\$	-
16								\$	-
17								\$	-
18								\$	-
19								\$	-
20								\$	-
21								\$	-
22								\$	-
23								\$	-
24								\$	-
25								\$	-
26								\$	-
27								\$	-
28								\$	-
29								\$	-
30								\$	-
31								\$	-
32								\$	-
33								\$	-
34								\$	-
35								\$	-
Total:					\$ 255,044.28	\$ 100.00	\$ 3,390.07	\$ 24,200.00	282,734.35

Schedule of Health Benefits - Detailed Cost Analysis

Washington Township Municipal Utilities Authority (Gloucester)
For the Period: February 01, 2023 to January 31, 2024

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	9	14,400.00	129,600.00	9	12,000.00	108,000.00	21,600.00	20.0%
Parent & Child	4	25,800.00	103,200.00	4	21,600.00	86,400.00	16,800.00	19.4%
Employee & Spouse (or Partner)	3	28,800.00	86,400.00	3	24,000.00	72,000.00	14,400.00	20.0%
Family	11	40,200.00	442,200.00	10	33,600.00	336,000.00	106,200.00	31.6%
Employee Cost Sharing Contribution (enter as negative -)						(50,000.00)	50,000.00	-100.0%
Subtotal	27		761,400.00	26		552,400.00	209,000.00	37.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	4		-	3	8,400.00	25,200.00	(25,200.00)	-100.0%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	6		-	5	9,240.00	46,200.00	(46,200.00)	-100.0%
Family	1		-	1	37,200.00	37,200.00	(37,200.00)	-100.0%
Employee Cost Sharing Contribution (enter as negative -)						(250.00)	362.50	-145.0%
Subtotal	11		112.50	9		108,350.00	(108,237.50)	-99.9%
GRAND TOTAL	38		761,512.50	35		660,750.00	100,762.50	15.2%

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

Washington Township Municipal Utilities Authority (Gloucester)
For the Period: February 01, 2023 to January 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box: ☐

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Brown, Linda	50	\$ 8,609.30	x		
Ebbinger, Marybeth	46	\$ 5,658.37	x		
Grassia, Angela	80	\$ 26,791.67			x
Mallon, Ashley	12	\$ 1,452.21	x		
Masino, Angela	7	\$ 1,340.31	x		
Meehan, Renee	4	\$ 896.88	x		
Meher, Kate	53	\$ 9,558.82		x	
Monziona, Linda	70	\$ 12,031.72	x		
Rogale, Elizabeth	21	\$ 7,451.57			x
Tarasevich, Diana	82	\$ 11,403.41	x		
Bagin, Christopher	19	\$ 2,903.37	x		
Barrett, William	26	\$ 2,954.81	x		
Barron, Scott	36	\$ 4,422.12	x		
Cora, Steven	25	\$ 2,709.94	x		
Culligan, Cory	16	\$ 3,062.50	x		
Danley, Kenneth	10	\$ 1,661.54	x		
Elmore, Justin	15	\$ 2,175.00	x		
Fedoryka, Michael	68	\$ 7,507.95	x		
Total liability for accumulated compensated absences at January 1, 2022 (this page only)		\$ 112,591.49			

Complete the below table for the Authority's accrued liability for compensated absences.

Total liability for accumulated compensated absences at January 1, 2022 (this page only)	\$ 83,252.15
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Washington Township Municipal Utilities Authority (Gloucester)
For the Period: February 01, 2023 to January 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at January 1, 2022 (all pages)		\$ 195,843.64			

Schedule of Shared Service Agreements

For the Period: February 01, 2023 to January 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Washington Township Municipal Utilities Authority (Gloucester)
For the Period: February 01, 2023 to January 31, 2024

	FY 2023 Proposed Budget			FY 2022 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Water	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES						
Total Operating Revenues	\$ 7,754,500	\$ 4,115,400	\$ -	\$ 11,865,000	\$ 4,900	0.0%
Total Non-Operating Revenues	37,000	462,000	-	538,750	(39,750)	-7.4%
Total Anticipated Revenues	7,791,500	4,577,400	-	12,403,750	(34,850)	-0.3%
APPROPRIATIONS						
Total Administration	1,047,175	1,063,675	-	2,007,450	103,400	5.2%
Total Cost of Providing Services	6,711,375	2,684,175	-	9,092,850	302,700	3.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	350,185	693,185	-	1,453,968	(410,598)	-28.2%
Total Operating Appropriations	8,108,735	4,441,035	-	12,554,268	(4,498)	0.0%
Total Interest Payments on Debt	128,250	177,360	-	352,707	(47,097)	-13.4%
Total Other Non-Operating Appropriations	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	128,250	177,360	-	352,707	(47,097)	-13.4%
Accumulated Deficit	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	8,236,985	4,618,395	-	12,906,975	(51,595)	-0.4%
Less: Total Unrestricted Net Position Utilized	445,485	40,995	-	503,225	(16,745)	-3.3%
Net Total Appropriations	7,791,500	4,577,400	-	12,403,750	(34,850)	-0.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Washington Township Municipal Utilities Authority (Gloucester)
For the Period: February 01, 2023 to January 31, 2024

FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Water	0	0	0	0	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	6,579,500	3,030,400					\$ 9,609,900	\$ 9,647,500	\$ (37,600)	-0.4%
Business/Commercial	1,135,000	825,000					1,960,000	1,960,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other		215,000					215,000	215,000	-	0.0%
Total Service Charges	7,714,500	4,070,400	-	-	-	-	11,784,900	11,822,500	(37,600)	-0.3%
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Delinquent Penalties	40,000	20,000					60,000	17,500	42,500	242.9%
Miscellaneous		25,000					25,000	25,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	40,000	45,000	-	-	-	-	85,000	42,500	42,500	100.0%
Total Operating Revenues	7,754,500	4,115,400	-	-	-	-	11,869,900	11,865,000	4,900	0.0%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Interlocal Agreement with DTMUA	5,000	5,000					10,000	54,750	(44,750)	-81.7%
Antennae Rental Space		425,000					425,000	450,000	(25,000)	-5.6%
Billboard Rental Space	12,000	12,000					24,000	24,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	17,000	442,000	-	-	-	-	459,000	528,750	(69,750)	-13.2%
Interest on Investments & Deposits (List)										
Interest Earned	20,000	20,000					40,000	10,000	30,000	300.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	20,000	20,000	-	-	-	-	40,000	10,000	30,000	300.0%
Total Non-Operating Revenues	37,000	462,000	-	-	-	-	499,000	538,750	(39,750)	-7.4%
TOTAL ANTICIPATED REVENUES	\$ 7,791,500	\$ 4,577,400	\$ -	\$ -	\$ -	\$ -	\$ 12,368,900	\$ 12,403,750	\$ (34,850)	-0.3%

Washington Township Municipal Utilities Authority (Gloucester)

Total All Operations

\$ 7,753,375	\$ 4,650,375	\$ -	\$ -	\$ -	\$ -	\$ 12,403,750
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Appropriations Schedule

Washington Township Municipal Utilities Authority (Gloucester)
For the Period: February 01, 2023 to January 31, 2024

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Water	0	0	0	0	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 353,200	\$ 353,200					\$ 706,400	\$ 706,400	\$ - 0.0%
Fringe Benefits	419,975	419,975					839,950	768,550	71,400 9.3%
Total Administration - Personnel	773,175	773,175	-	-	-	-	1,546,350	1,474,950	71,400 4.8%
Administration - Other (List)									
See Attached Schedule	274,000	290,500					564,500	532,500	32,000 6.0%
							-	-	- #DIV/0!
							-	-	- #DIV/0!
							-	-	- #DIV/0!
Miscellaneous Administration*									
Total Administration - Other	274,000	290,500	-	-	-	-	564,500	532,500	32,000 6.0%
Total Administration	1,047,175	1,063,675	-	-	-	-	2,110,850	2,007,450	103,400 5.2%
Cost of Providing Services - Personnel									
Salary & Wages	916,500	493,500					1,410,000	1,320,000	90,000 6.8%
Fringe Benefits	518,375	284,675					803,050	692,850	110,200 15.9%
Total COPS - Personnel	1,434,875	778,175	-	-	-	-	2,213,050	2,012,850	200,200 9.9%
Cost of Providing Services - Other (List)									
See Attached Schedule	5,276,500	1,906,000					7,182,500	7,080,000	102,500 1.4%
							-	-	- #DIV/0!
							-	-	- #DIV/0!
							-	-	- #DIV/0!
Miscellaneous COPS*									
Total COPS - Other	5,276,500	1,906,000	-	-	-	-	7,182,500	7,080,000	102,500 1.4%
Total Cost of Providing Services	6,711,375	2,684,175	-	-	-	-	9,395,550	9,092,850	302,700 3.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	350,185	693,185	-	-	-	-	1,043,370	1,453,968	(410,598) -28.2%
Total Operating Appropriations	8,108,735	4,441,035	-	-	-	-	12,549,770	12,554,268	(4,498) 0.0%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	128,250	177,360	-	-	-	-	305,610	352,707	(47,097) -13.4%
Operations & Maintenance Reserve							-	-	- #DIV/0!
Renewal & Replacement Reserve							-	-	- #DIV/0!
Municipality/County Appropriation							-	-	- #DIV/0!
Other Reserves							-	-	- #DIV/0!
Total Non-Operating Appropriations	128,250	177,360	-	-	-	-	305,610	352,707	(47,097) -13.4%
TOTAL APPROPRIATIONS	8,236,985	4,618,395	-	-	-	-	12,855,380	12,906,975	(51,595) -0.4%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,236,985	4,618,395	-	-	-	-	12,855,380	12,906,975	(51,595) -0.4%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	- #DIV/0!
Other	445,485	40,995					486,480	503,225	(16,745) -3.3%
Total Unrestricted Net Position Utilized	445,485	40,995	-	-	-	-	486,480	503,225	(16,745) -3.3%
TOTAL NET APPROPRIATIONS	\$ 7,791,500	\$ 4,577,400	\$ -	\$ -	\$ -	\$ -	\$ 12,368,900	\$ 12,403,750	\$ (34,850) -0.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 405,436.75 \$ 222,051.75 \$ - \$ - \$ - \$ - \$ 627,488.50

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Washington Township Municipal Utilities Authority (Gloucester)

For the Period: February 01, 2023 to January 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Washington Township Municipal Utilities Authority (Gloucester)

For the Period: February 01, 2023 to January 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

Prior Year Adopted Appropriations Schedule

Washington Township Municipal Utilities Authority (Gloucester)

	FY 2022 Adopted Budget						
	Sewer	Water					Total All Operations
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	\$ 353,200	\$ 353,200					\$ 706,400
Fringe Benefits	384,275	384,275					768,550
Total Administration - Personnel	737,475	737,475	-	-	-	-	1,474,950
Administration - Other (List)							
See Attached Schedule	258,000	274,500					532,500
Miscellaneous Administration*							-
Total Administration - Other	258,000	274,500	-	-	-	-	532,500
Total Administration	995,475	1,011,975	-	-	-	-	2,007,450
Cost of Providing Services - Personnel							
Salary & Wages	858,000	462,000					1,320,000
Fringe Benefits	448,225	244,625					692,850
Total COPS - Personnel	1,306,225	706,625	-	-	-	-	2,012,850
Cost of Providing Services - Other (List)							
See Attached Schedule	5,253,500	1,826,500					7,080,000
Miscellaneous COPS*							-
Total COPS - Other	5,253,500	1,826,500	-	-	-	-	7,080,000
Total Cost of Providing Services	6,559,725	2,533,125	-	-	-	-	9,092,850
Total Principal Payments on Debt Service in Lieu of Depreciation	432,483	1,021,485	-	-	-	-	1,453,968
Total Operating Appropriations	7,987,683	4,566,585	-	-	-	-	12,554,268
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	144,812	207,895	-	-	-	-	352,707
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	144,812	207,895	-	-	-	-	352,707
TOTAL APPROPRIATIONS	8,132,495	4,774,480	-	-	-	-	12,906,975
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,132,495	4,774,480	-	-	-	-	12,906,975
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	379,120	124,105					503,225
Total Unrestricted Net Position Utilized	379,120	124,105	-	-	-	-	503,225
TOTAL NET APPROPRIATIONS	\$ 7,753,375	\$ 4,650,375	\$ -	\$ -	\$ -	\$ -	\$ 12,403,750

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 399,384.15 \$ 228,329.25 \$ - \$ - \$ - \$ - \$ 627,713.40

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Washington Township Municipal Utilities Authority (Gloucester)

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewer	Water	0	0	0	0
Adminstration- Other						
Office Supplies & Expense		10,000.00				
Computer Expense		5,000.00				
Office Maintenance Contracts		27,500.00				
Billing Expense		25,000.00				
Accounting Fees		25,000.00				
Trustee Fees		20,000.00				
Consulting Fees		6,000.00				
Insurance Expense		62,500.00				
Legal Fees		35,000.00				
Engineering Fees		25,000.00				
Public Relations		12,500.00				
Telephone Cost		18,500.00				
Miscellaneous Expense		2,500.00				
TOTAL		274,500.00				
Cost of Providing Services- Other						
Electric		625,000.00				
Gas/Heating		16,000.00				
Chemicals		125,000.00				
Transportation		70,000.00				
Plant Supplies		40,000.00				
Plant Maintenance Contracts		16,000.00				
Repairs & Maintenance		95,000.00				
Miscellaneous Dues & Licenses		8,000.00				
Meter Expense		225,000.00				
NJ Water Diversion		40,000.00				
Lab Testing		75,000.00				
Service Wells		225,000.00				
Emergency Repairs		200,000.00				
Licensed Operator		66,500.00				
TOTAL		1,826,500.00				

Debt Service Schedule - Principal

Washington Township Municipal Utilities Authority (Gloucester)

If Authority has no debt, check this box:

		Fiscal Year Ending in						
		FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter
								Total Principal Outstanding
Sewer		\$ 350,185	\$ 359,633	\$ 373,433	\$ 384,283	\$ 228,383	\$ 233,383	\$ 3,549,472
	See Attached Schedule							\$ 5,478,772
	Total Principal	350,185	359,633	373,433	384,283	228,383	233,383	3,549,472
Water		693,185	709,657	705,857	730,007	335,907	345,907	3,032,192
	See Attached Schedule							6,552,712
	Total Principal	693,185	709,657	705,857	730,007	335,907	345,907	3,032,192
0								6,552,712
0								
0								
0								
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,043,370	\$ 1,069,290	\$ 1,079,290	\$ 1,114,290	\$ 564,290	\$ 579,290	\$ 6,581,664
								\$ 12,031,484
Indicate the Authority's most recent bond rating and the year of the rating by ratings service								
		Moody's	Standard & Poors					
Bond Rating		Aa3						
Year of Last Rating		2021						

Debt Service Schedule - Interest

If Authority has no debt, check this box:

	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter	Total Interests Payments Outstanding
Sewer								
See Attached Schedule	\$ 144,812	\$ 116,688	\$ 104,662	\$ 92,143	\$ 83,288	\$ 78,238	\$ 536,804	\$ 1,140,073
								-
								-
Total Interest Payments	144,812	116,688	104,662	92,143	83,288	78,238	536,804	1,140,073
Water								
See Attached Schedule	207,895	155,144	131,807	108,877	93,858	88,182	507,655	1,262,883
								-
								-
Total Interest Payments	207,895	155,144	131,807	108,877	93,858	88,182	507,655	1,262,883
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Net Position Reconciliation

Washington Township Municipal Utilities Authority (Gloucester)
For the Period: February 01, 2023 to January 31, 2024

FY 2023 Proposed Budget

	Sewer	Water	0	0	0	0	0	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 14,055,873	\$ 17,179,400						\$ 31,235,273
Less: Invested in Capital Assets, Net of Related Debt (1)	10,205,250	12,473,083						22,678,333
Less: Restricted for Debt Service Reserve (1)	153,426	187,521						340,947
Less: Other Restricted Net Position (1)	1,717,325	2,098,953						3,816,277
Total Unrestricted Net Position (1)	1,979,872	2,419,843						4,399,715
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution	325,000	325,000						650,000
Plus: Accrued Unfunded Pension Liability (1)	2,011,860	2,458,939						4,470,799
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,556,760	5,569,374						10,126,134
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,000	500,000						750,000
Plus: Other Adjustments (attach schedule)								-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	8,473,492	10,623,156						19,096,648
Unrestricted Net Position Utilized to Balance Proposed Budget	445,485	40,995						486,480
Unrestricted Net Position Utilized in Proposed Capital Budget	280,000	1,700,000						1,980,000
Appropriation to Municipality/County (3)								-
Total Unrestricted Net Position Utilized in Proposed Budget	725,485	1,740,995						2,466,480
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 7,748,007	\$ 8,882,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,630,168
Last issued Audit Report (4)								

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 405,437 \$ 222,052 \$ - \$ - \$ - \$ - \$ 627,489
(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

ngton Township Municipal Utilities Authority (Glou
(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Washington Township Municipal Utilities Authority (Gloucester)

(Authority Name)

Fiscal Year: February 01, 2023 to January 31, 2024

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Washington Township Municipal Utilities Authority (Gloucester), on November

☐ It is hereby certified that the governing body of the Washington Township Municipal Utilities elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Washington Township Municipal for the following reason(s):

Officer's Signature:	erogale@wtmua.com
Name:	Matt Gorman
Title:	Secretary/Treasurer
Address:	152 Whitman Drive Turnersville, NJ 08012
Phone Number:	(856) 227-7788
Fax Number:	(856) 227-0758
E-mail Address:	erogale@wtmua.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Washington Township Municipal Utilities Authority (Gloucester)

Fiscal Year: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Not applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Proposed Capital Budget

Washington Township Municipal Utilities Authority (Gloucester)

For the Period: February 01, 2023 to January 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached Schedule	\$ 530,000	\$ 280,000	\$ 250,000			
	-					
	-					
Total	530,000	280,000	250,000	-	-	-
<i>Water</i>						
See Attached Schedule	1,950,000	\$ 1,700,000	\$ 250,000			
	-					
	-					
Total	1,950,000	1,700,000	250,000	-	-	-
0						
	-					
	-					
Total	-	-	-	-	-	-
0						
	-					
	-					
Total	-	-	-	-	-	-
0						
	-					
	-					
Total	-	-	-	-	-	-
0						
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,480,000	\$ 1,980,000	\$ 500,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Washington Township Municipal Utilities Authority (Gloucester)

For the Period: February 01, 2023 to January 31, 2024

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Sewer</i>							
See Attached Schedule	\$ 4,230,000	\$ 530,000	\$ 1,390,000	\$ 765,000	\$ 515,000	\$ 515,000	\$ 515,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	4,230,000	530,000	1,390,000	765,000	515,000	515,000	515,000
<i>Water</i>							
See Attached Schedule	5,625,000	1,950,000	\$ 685,000	\$ 1,685,000	\$ 435,000	\$ 435,000	\$ 435,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	5,625,000	1,950,000	685,000	1,685,000	435,000	435,000	435,000
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 9,855,000	\$ 2,480,000	\$ 2,075,000	\$ 2,450,000	\$ 950,000	\$ 950,000	\$ 950,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Washington Township Municipal Utilities Authority (Gloucester)

For the Period: February 01, 2023 to January 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached Schedule	\$ 4,230,000	\$ 1,605,000	\$ 1,750,000	\$ 875,000		
	-					
	-					
Total	4,230,000	1,605,000	1,750,000	875,000	-	-
<i>Water</i>						
See Attached Schedule	5,625,000	\$ 2,625,000	\$ 2,000,000	\$ 1,000,000		
	-					
	-					
Total	5,625,000	2,625,000	2,000,000	1,000,000	-	-
	-					
	-					
Total	-	-	-	-	-	-
	-					
	-					
Total	-	-	-	-	-	-
	-					
	-					
Total	-	-	-	-	-	-
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 9,855,000	\$ 4,230,000	\$ 3,750,000	\$ 1,875,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 9,855,000					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.